

2021 Alberta Seed Growers Approved Budget

	2021 Budget Approved	2020 Budget Adjusted	2020 Budget Approved	2019 Budget Adjusted	2019 Budget Approved
<u>RECEIPTS</u>					
2020 Membership (694)	41,640	40,680	43,440	43,560	50,700
Acreage Fee	178,807	178,807	172,000	174,603	168,000
Canola Contracts					
AGM Sponsor/Registrations	4,400	55,799	58,000	70,101	58,400
I-P Sponsor/Registrations	20,820		12,000		
Royalty Revenue	50,000	40,994	45,000	51,426	35,000
Interest Income	2,000	2,340	3,500	3,455	2,500
TOTAL RECEIPTS	297,667	318,620	333,940	343,145	314,600
<u>DISBURSEMENTS</u>					
Directors Honorarium	15,500	15,500	15,500	15,500	15,500
Directors Office Expense	4,250	4,250	4,250	4,250	4,250
Directors Travel Expense	40,000	35,679	65,000	65,445	65,000
Directors Insurance	5,500	5,254	5,500	4,833	6,200
CSGA		11,304	11,303		
Communications					
Education & Promotion	35,000	27,429	16,000	16,013	12,000
FarmTech	12,000	16,855	18,000	19,614	18,000
Outreach/Extension	25,000	11,950	12,000	10,947	15,000
Strategic Activities	10,000	12,517	4,000	1,837	8,000
Communications Contingency*	5,000	7,077	10,500	7,450	15,000
Office Expenses	10,000	12,959	12,500	16,872	8,000
Capital (New Equipment)**					
Salaries					
Executive Director#	79,571	78,011	78,348	76,924	77,190
Contract ED					
Cost of Benefits	10,000	17,635	10,206	10,055	8,110
Professional Fees	15,000	12,840	10,000	9,659	9,200
Meeting Expenses					
Annual General	15,000	52,213	54,000	54,999	60,000
Inter-Provincial ***	2,500	18603	12,000		2,500
Royalty Expenses					
seedalberta.ca****					0
seed.ab.ca	8,200	12,400	8,000		5,000
Total GST payable					
TOTAL DISBURSMENTS	292,521	352,476	347,107	314,398	328,950
Difference	\$ 5,146	-\$ 33,856	-\$ 13,167	\$ 28,747	-\$ 14,350
BALANCE	\$5,146	-\$33,856	-\$13,167	\$28,747	-\$14,350

NOTES:

*We have had Excess over Expenses 2016, 2017, 2018, these funds have remained in our cash account for strategic purposes such as communications, noted in the 2019 Financial Audit.

**One time purchase of new laptop computer and desk-top printer (2016)

*** Annual set-aside for I-P host costs, hosted every 4th year (last hosted 2020)

****These funds are all shifted to Communications, a new contingency fund would allow seedalberta.ca (our website) to be updated with more current information and smart phone adapted downloads.

#ED requests a salary increase of 2.0% for 2021 budget year.